

**PRESS RELEASE**

**KPCL announces first quarter results for FY 2022 with over 100 % revenue growth Y-O-Y. Substantial growth in EBITDA and PAT compared to Q1 FY 2021**

**Pune, India – August 10, 2021:** Kirloskar Pneumatic Company Ltd (KPCL) (BSE : 505283), a major player in Air, Refrigeration & Gas Compression business in India, announced today its financial results for the first quarter of financial year FY 2022 ended 30th June 2021.

**The Company said** “We are pleased to inform you that despite supply chain disruption and 2<sup>nd</sup> wave of Covid 19 affecting our work force, we have a good start of the year with the first quarter performance, registering 108 % increase in revenue over corresponding quarter of previous year which was largely affected by nationwide lockdown. Profits after tax showed a swing of over Rs 12 crores on an incremental sale of Rs. 89 cr.”

Order booking during the first quarter was encouraging particularly in CNG compressors and Compressors for generation of Oxygen required to battle 2<sup>nd</sup> wave of Covid 19 pandemic. Our Company prioritized need of the nation by stepping up production of these compressors for Oxygen plants. The Company will continue to supply these products in subsequent quarters also. Sufficient inventory and resources have been made available for this purpose even though some supply chain disruptions are still being experienced.

Compression business now accounts for over 95% of the Company’s revenue and remains as only reporting segment. All other activities have been grouped under other non-reportable segments.

**Review of Q1 FY 2021-22 Financial Performance:**

- Operating revenue is at INR 169 Cr for Q1 FY22 vs INR 80 Cr for Q1 of FY 21 registering 108 % increase Y-o-Y
- EBITDA is at INR 19.8 Cr for Q1 FY22 vs INR 1.50 Cr for Q1 of Y21
- EBITDA margin improved to 11.5 % for Q1 FY22 vs 1.8 % Q1 FY21
- PBT was posted at INR 9.8 Cr for Q1 FY22 vs loss of INR 8.1 in Q1 FY 21
- PAT showed a swing of INR 12.74 for Q1 FY22 compared to loss of INR 5.7 Cr in Q1 FY21
- Order book stood at INR 1,040 Cr as on 1<sup>st</sup> July 21 compared to INR 868 Cr on 1<sup>st</sup> July 20 representing increase of about 20% Y-o-Y

**About Kirloskar Pneumatic Company Ltd.**

Founded in 1958, Kirloskar Pneumatic Company Ltd. ( KPCL ) has a wide range of offerings that include Air, Refrigeration and Gas compressors and systems, vapour absorption chillers and industrial gear boxes. It serves a range of sectors like steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defence, marine with major exposure to Petrochemical, Oil & Gas industry. KPCL is a significant player in CNG business in India. It has established technology partnerships with leading global companies and



## Kirloskar Pneumatic Company Ltd.

research institutes. KPCL has received numerous awards for quality, innovation, merit, training programmes, HR and in-house communication excellence, among others.

For further Information Please Contact:

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### Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

